

26/9/2013

Subject: Agreement Renewal Letter

The Arab Academy of Banking and Financial Sciences (AABFS) www.AABFS.org has a special relationship and alliance with both the American Academy of Financial Management (AAFM) www.AAFM.us and American Academy of Project Management (AAPM) www.CertifiedProjectManager.org and the GAFM Global Academy of Finance and Management www.GAFM.org

In this arrangement, the AABFS recognizes the qualifications and professional designations offered by AAFM and AAPM within the Arab League nations and beyond. Further, the American Academy International Board of Standards and its chairman, Counselor George Mentz, also recognize the AABFS designations in this mutual recognition alliance.

The AABFS and the Board of Standards of both the AAFM and AAPM have been in alliance together since August 11th, 2009 to raise standards in accredited education and exams that lead toward certifications and charter designations.

The AABFS, AAFM and AAPM are pleased to renew this special alliance relationship for another 4 years starting from August 12th, 2013.

Sincerely and Kindest Regards,

AAFM and IBS

9-26-13

Dr. George. Mentz

Founder and CEO of AAFM & AAPM

D. Sherwood Menty

Dr. Isam Zabalawi

President

AABFS